



Features:

- Mortgage record management (Borrower record/inquiry, investor record/inquiry)
- Transactions & periodical processing (Transactions, loan advances, interest payments, investor replacements, borrower discharge)
- Reporting (investor/borrower reports, registers & trust listings, statistics reports, ATO reporting, borrowers funded interest list)
- Deed packet register
- Cash management account
- General ledger
- Electronic funds transfer (EFT)

Contributory Mortgage Scheme (CMS) provides a comprehensive set of functions to help with the day-to-day running of a Mortgage Practice. This package has evolved from the traditional Solicitors Mortgage Practice to be a specialised system that allows companies to comply with the running of Schemes under the Managed Investment Act.

CMS provides various transaction input procedures for both borrower and investor accounts. Transactions are entered only once including the update of the General Ledger accounts. The system maintains all borrower and investor records whilst processing all borrower and investor transactions. This includes multiple interest calculation methods including management/administration fees or agent commissions if required.

The system automatically calculates Investor payments and Borrower repayments. The interest calculations can be done based on a Daily calculation method or on a standard monthly payment. This interest processing function will assess Borrowers trust account balances and will allow the user to select the required mortgages to be processed as part of this run.

Extensive enquiry options and reports are provided for everyday use but are also highly customisable using the power of Microsoft SQL Server Reporting Services.



With Advance Computing's dedicated development and support team, CMS is a highly flexible package adaptable to each company's requirements. It can be further developed to increase features and workload whilst maintaining its low ongoing maintenance costs.



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